

Repossession Officer

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Company: Cycle Connect

Location: Gulu

Category: other-general

Job Summary

Responsible for tracking all allocated assets that need immediate attention for repossession, trace allocated assets and have them impounded to the branch in collaboration with both the credit and operations departments.

Responsibilities

You will support the credit department in tasks related to:

Communicating with customers for collections purposes through outbound calls, emails, texts etc.

Investigating, track, locate and repossess company assets as directed by your supervisor

Do a search on the location of the asset units as per the received instructions and communicate to the institution if there are problems with the tracking systems

Recovering assets that are at risk of theft, robbery, vandalism, foiled sell, etc

Riding repossessed assets to the company premises

Collaborating with police and the local leaders to solve hard cases involving theft, death, vandalism, connivance, among others

Providing timely updates to the company in relation to high ticket aging assets

Pursuing accounts for full balance collections

Negotiating and collecting past due amounts

Skip-tracing defaulters and ensure collections of the past due amounts

Key deliverables

Number of assets to be repossessed Repossess a minimum of 3 assets per day At Least 1 repossessed asset to be among the aging bracket (above 90 days) in arrears

Reporting Maximum and timely reporting Maximum collaboration

Any other relevant duties that may be assigned from time to time.

Who do we look for?

Minimum qualification of diploma or degree from recognized university or college in Finance, Business, Micro finance or related field

More than 2 years' experience in Credit operations at Branch level

Strong computer skills

Fluency in English and Luo (Acholi, Langi)

Ability to ride long distances on a motorcycle daily.

Process management skills

Advanced people and relationship management skills

Compensation

Base salary of UGX700,000 gross per month

Incentives of a maximum UGX600,000 gross per month

Other Information

Work location will be in the Acholi and Lango sub regions. Expect to spend about 80% of your time in the field and 20% in offices in Gulu or Lira. Your working hours are 40 hours per week for which flexibility is required based on the market needs, this includes that you might need to work weekends or early evening hours.

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